

**MINUTES OF THORNBOROUGH PARISH COUNCIL**

**24th November 2008 at 7.30pm**

**Present:** Tim Nichols, Anthony Lawrinson, Charlotte Moore, Neil Walton

**1.1 Apologies for absence**

Andy Spurr, Alex Keeling, Mark Cole

**1.2 Declaration of Interest in items on the agenda**

None

**1.3 Public Participation:** There were no members of the public present

**1.4 Finances**

**1.4.1** A detailed five year plan including the budget period was presented to the council for adoption. When the PWLB loan ends in 2009 and more funds are available it was agreed that we would invest more money in the village infrastructure and the community. This will be done with close communication with the parishioners so that we are sure that we know what they want. It was proposed that local groups be invited to make a case to the parish council for small batches of funding.

**It was resolved that** the budget is to be adopted and will be £20,379 for the financial year 2009/10. This consists of £15,479 operating expenditure, £1,200 for capital items and £3,700 to be set aside for various reserve purposes, mainly future footpath lighting investment.

**It was resolved that** the precept for 2009/10 will rise by 4% to £17,026. The precept together with rental income, interest received and recoverable VAT is anticipated to fall just £800 short in 2009/10 of the total outgoings and reserves of £20,379 and this is acceptable in the context of the overall five year plan as the PWLB loan will be repaid in 2009.

There being no further business the meeting closed at 8.40pm